

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
§  
Bruce Edward Mack § Case No. 15-20720  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/15/2015 . The undersigned trustee was appointed on 06/15/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 5,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	50.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 4,950.00

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/24/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,250.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,250.00 , for a total compensation of \$ 1,250.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 15.62 , for total expenses of \$ 15.62 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/14/2016 By: /s/Frank J. Kokoszka  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 15-20720 DRC Judge: Donald R Cassling Trustee Name: Frank J. Kokoszka  
Case Name: Bruce Edward Mack Date Filed (f) or Converted (c): 06/15/2015 (f)  
341(a) Meeting Date: 07/21/2015  
For Period Ending: 10/14/2016 Claims Bar Date: 02/24/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 339 East 59Th Street Wesmont, Illinois 60559	1,000.00	0.00		0.00	FA
2. Tcf Bank 801 Marquette Avenue Minneapolis, Mn 55402-3475 Tcf	0.00	0.00		0.00	FA
3. Miscellaneous Wearing Apparel 339 East 59Th Street Wesmont,	1,000.00	0.00		0.00	FA
4. Northwestern Mutual Level Term 10 Life Insurance Policy \$108	0.00	0.00		0.00	FA
5. Ira Account Td Ameritrade Account No. 3737	4,945.00	0.00		0.00	FA
6. E M S Construction, Inc. P.O. Box 8 Brookfield, Il 60513 (De	0.00	0.00		0.00	FA
7. Convington Development Of Justice, Inc. P.O. Box 8 Brookfiel	472,500.00	472,500.00		0.00	FA
8. 2003 Chevrolet Astro Van 339 East 59Th Street Wesmont, Illin	3,200.00	3,200.00		0.00	FA
9. 2005 Harley-Davidson Flhtcui Shrine Motorcycle 339 East 59Th  Trustee disputed the secured nature of the alleged lien on the motorcycle. Trustee compromised by selling the non-exempt value in the motorcycle to the Debtor "as is" subject to all and all liens.	8,400.00	3,350.00		3,350.00	FA
10. 2002 Harley-Davidson Flhtcui Motorcycle 339 East 59Th Street  Trustee disputed the secured nature of the alleged lien on the motorcycle. Trustee compromised by selling the non-exempt value in the motorcycle to the Debtor "as is" subject to all and all liens.	7,050.00	1,650.00		1,650.00	FA
11. Miscellaneous Hand Tools 339 East 59Th Street Wesmont, Illin	1,500.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$499,595.00 \$480,700.00 \$5,000.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit A

Trustee has filed a Motion to Sell the Non-Exempt equity in the two motorcycles to the Debtor.

Motion to Sell Property Back to the Debtor was Granted on December 18, 2015.

Debtor to make three installment payments to the Trustee with the final payment due on Feb 18.

Initial Projected Date of Final Report (TFR): 06/30/2016

Current Projected Date of Final Report (TFR): 08/15/2016

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20720  
Case Name: Bruce Edward Mack

Trustee Name: Frank J. Kokoszka  
Bank Name: Bank of Kansas City  
Account Number/CD#: XXXXXX0091  
Checking

Exhibit B

Taxpayer ID No: XX-XXX1877  
For Period Ending: 10/14/2016

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/22/15	10	First Merit Bank (cashier's check from debtor) 3731 Prairie Avenue Unit 8 Brookfield, IL 60513	Sale of Equipment and Inventory Payment # 1 of 3 for the two motorcycles scheduled.	1129-000	\$1,500.00		\$1,500.00
01/18/16		First Merit Bank (Cashier's Check)	Sale of Motorcycles Bank to Debtor Payment # 2 of 3 for motorcycles		\$1,500.00		\$3,000.00
			Gross Receipts \$1,500.00				
	9		2005 Harley-Davidson Flhtcui Shrine Motorcycle 339 East 59Th \$1,350.00	1129-000			
	10		2002 Harley-Davidson Flhtcui Motorcycle 339 East 59Th Street \$150.00	1129-000			
01/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,990.00
02/12/16	9	First Merit Bank cashier's check purchased by debtor, sent by debtor's counsel	Sale of Motorcycles Back to Debtor Payment #3 of 3 for the motorcycles.	1129-000	\$2,000.00		\$4,990.00
02/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,980.00
03/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,970.00
04/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,960.00
05/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,950.00

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COLUMN TOTALS	\$5,000.00	\$50.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$50.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$50.00

Exhibit B

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0091 - Checking	\$5,000.00	\$50.00	\$4,950.00
	\$5,000.00	\$50.00	\$4,950.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-20720

Case Name: Bruce Edward Mack

Trustee Name: Frank J. Kokoszka

Balance on hand \$ 4,950.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Frank J. Kokoszka	\$ 1,250.00	\$ 0.00	\$ 1,250.00
Trustee Expenses: Frank J. Kokoszka	\$ 15.62	\$ 0.00	\$ 15.62

Total to be paid for chapter 7 administrative expenses \$ 1,265.62

Remaining Balance \$ 3,684.38

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE



The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 18,568.80 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 19.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Goldstine, Skrodzki Et Al.	\$ 2,568.80	\$ 0.00	\$ 509.70
2	Edward Mack	\$ 16,000.00	\$ 0.00	\$ 3,174.68

Total to be paid to timely general unsecured creditors \$ 3,684.38

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE